Mansfield Beauty Schools

266 Bridge Street, Springfield, MA 01103

940 CMR 31.05 Required Disclosures

Program Cost. The total cost of Mansfield Beauty Schools programs are as follows:

	Cosmetology	Manicure
Tuition	**12400.00**	**1300.00**
Registrations Fee	**50.00**	**50.00**
Kit	**705.26**	**300.00**
Tax	**44.08**	**18.75**
Books	**270.66**	**246.25**
Lab Coat	**30.00.**	**30.00**
Total Costs	**13500.00.**	**1945.00**

A minimum allowance per month (Ex.) 18/19	**Independent Student**	**Dependent Student**
Room and Board:	**1145.00**	**417.00**
Personal:	**609.00**	**309.00**
Transportation:	**358.00**	**339.00**

Origination fee (See Federal Student Loan Information)

Graduation Rate:

The graduation rate for students graduated from Mansfield Beauty Schools program(s) from January 1, 2015 to December 31, 2016, is as follows. (This includes part-time students)

Cosmetology – 72.7% **Manicuring- 100%**

Graduation Time:

The graduation rate for students graduated from Mansfield Beauty Schools program(s) from January 1, 2015 to December 31, 2016, is as follows. (This includes part-time students)

Cosmetology – 11.9 months * **Manicuring- 2 months***

Average Loan Debt: You must repay money that you borrow as student loans to pay for this program, including interest even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans. The following is the average student loan debt for the year 2015-2016.

Federal Loans:	**Cosmetology = $5399.**	**Manicure = 0**
State Loans:	**Cosmetology - 0**	**Manicure = 0**
Institutional Loans:	**Cosmetology - 0**	**Manicure = 0**
Private Loans:	**Cosmetology - 0**	**Manicure = 0**

Loan Nonpayment Percentage - Cosmetology Only

Our Federal Cohort Default Rate for the Cosmetology Program is: 6.6% for 2014. This represents 2 Mansfield Beauty Schools' borrowers who defaulted on, or failed to repay, their loans during the period 2014 which is the year covered in the federal cohort default rate used to calculate the loan nonpayment rate.

b) Mansfield Beauty Schools does not participate in Private Loans and therefore does not have loan nonpayment statistics for 3rd party lenders.

Graduate Placement Rates.

The Graduate Placement Rate is the number of students obtaining full time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years. The graduate placement rate shall be determined within 180 days from the end of each calendar year. We are unable to obtain verification of the hours a graduate works per week as some are independent contractors who work in a salon, may work in a mobile salon or work variety of hours every week.

The number of students obtaining employment of which we have received verification of the hours per week they are working in the field of study between January 1 2015 through December 2016 who graduated during the period of January 1 2015 through December 2016 and reported within 180 days from the end of the calendar:

Massachusetts Cosmetology Placement Rate = 0 % Massachusetts Manicure Placement Rate = 0 % Employment Statistics. Employment statistics substantiating these placement rates are available for inspection on request. Please feel free to ask questions. We have done our best to provide you with information the Commonwealth of Massachusetts would like you to know. If we have not provided you information we will do our best to obtain the information for you. Remember to do all of this before you enroll.